



THE IMPACT OF FINANCIAL CONTROL ON THE ECONOMY

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Abstract:

This article discusses the types of control and classification of documents. The influence of state control and financial control on the visible and budgetary growth of the state economy and on the hidden economy is explained.

Keywords: Financial control, secret economy, audit, subject of financial control, mandatory control, proactive control.

Introduction

In today's developing independent Uzbekistan, all sectors are thriving and developing, including finance and economics, which is one of the most important - turf fields. It is considered one of the main means for people to live well and richly.

In a developing financial and economic system, the financial system must be a rat, otherwise the system will go astray and fall into possible decline. That is why we control finances and cash flows in our country.

Several financial bodies were created for this purpose. Information about them Financial controls should be determined first. Financial control is

1) coverage of financial documents, established standards and source data Compliance control
2) financial compliance on the part of individuals and legal entities with laws and regulations when carrying out transactions and negotiations is to monitor its implementation. Financial control in a short state To what extent do non-state enterprises and organizations comply with the law?
verification and control of lies.

Subjects of financial control are:

- income and expenses of budgets of different levels;
- amounts of tax payments;
- income of business entities;
- transaction costs of business entities;
- cost and benefit;
- household income and expenses;
- and others.

Financial control is also carried out every year at different times, its implementation

There are also types in subjects rising to . They are as follows:

- state financial control;
- departmental financial control;



- financial control within the farm;
- state financial control;
- independent financial control.

Legislative bodies of state financial control, executive bodies

Carried out by the House of Representatives (Oliy Majlis, Cabinet of Ministers). Therefore, it is also organized by bodies specially created by the state, including the Ministry of Finance, the State Tax Committee, and the State Customs Committee.

carried out by the Accounts Chamber. This nationwide control

Its main tasks are to prevent the theft of funds and material assets, to identify violations of discipline and their causes. is to study and take measures for prevention and compensation. It is considered These checks are carried out at two levels: national and national. Financial control of business entities is also necessary, as well as control over the implementation of legislation and tax revenues. must be forced. This control is carried out in two ways: external (by government agencies) and internal (through audit firms). the efficiency of using this resource from the main goals of financial control is improving and reducing tax revenues to the state. Forms of financial abuse are classified according to the following criteria:

- by transfer time;
- implementation regulations;
- control items;
- objects of control.

It is divided into the following types. Depending on the time of transfer, it is carried out into the following types: initial, current and next. Financial control is carried out by methods of its implementation, and in practice the following methods are used: 1) inspection, 2) research, 3) management control, 4) analysis of the financial situation, 5) monitoring, 6) audit.

Internal financial control of enterprises, institutions, firms, corporations

Internal economic services, i.e. accounting, financial department, financial management. creation of your own enterprise, branches and branches by management services, etc.

carried out within the framework of financial activities Internal control system max.

The following principles are implemented: non-stop work, division of responsibilities.

appropriate approval and approval of operations, continuous development and improvement

includes implementation and others. The person conducting the internal audit, none of the methods is an audit. This verification is voluntary and the firm itself selects a good company of its choice and conducts proper verification of documents. lady The main objectives of the internal audit process are: the supervisory board providing reliable information and monitoring the internal audit making proposals for improving the operation of the premises, when conducting an internal audit - giving quick recommendations to eliminate identified deficiencies, compliance with the principles of corporate governance, accounting and finance correctly calculating the balance of the account , taxes and other obligatory payments and payment verification performs similar services.



Uzbekistan In accordance with the Law of the Republic “On Auditing Activities”, the following provisions are provided. It has been established that objects must undergo an annual inspection:

1. joint stock companies,
2. Banks and other credit organizations,
3. Insurance organizations
4. Investment funds,
5. Stock and commodity exchanges

They conduct annual inspections. Community in every country

Organizations develop and influence in different ways. For example, the United States

And in England, auditing is carried out mainly by specialized professional societies.

Regulated by audit organizations. Financial controls are also weak.

On the contrary, it is one of the most important factors in the development of the state's economy.

In conclusion, it is worth noting that economic education in the Republic of Uzbekistan as a result of niches, the level of the hidden economy is 40-50% compared to GDP. This is reported to be a large figure. Therefore, the state

We need to improve our financial controls. Based on world standards, leave new financial systems alone and audit companies and firms, the promotion of new bills to improve the quality and quantity of food products should be developed. Excessive strengthening of financial control is aging and affects the activities of many firms, and a decline in economic growth can lead to Thus, the level of financial control is also good.

Let's summarize: Increasing the amount of tax revenue from firms and financial control enterprises The state budget can be increased due to This will improve the well-being of the state.

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